

# Property Taxes

**TABLE 17B—PRIVATE (RAIL) CAR TAX ASSESSMENTS, TAX RATES, AND TAX LEVIES, 1938-40 TO 2003-04**

Fiscal year	Average number of cars	Assessed value <sup>a</sup> (In thousands)	Average assessed value per car <sup>a</sup>	Tax rate per \$100 assessed value <sup>b</sup>	Amount of tax <sup>c</sup> (In thousands)
1	2	3	4	5	6
2003-04 .....	26,925	\$607,855	\$22,576	\$1.079	\$6,559
2002-03 .....	26,898	604,608 <sup>r</sup>	22,478 <sup>r</sup>	1.072	6,484
2001-02 .....	26,300	597,797 <sup>r</sup>	22,730 <sup>r</sup>	1.066	6,373
2000-01 .....	25,665	595,471	23,202	1.064	6,336
1999-00 .....	27,120	631,477	23,285	1.065	6,725
1998-99 .....	24,707	595,587	24,106	1.063	6,331
1997-98 .....	24,268	584,153	24,071	1.058	6,180
1996-97 .....	23,834	583,191	24,469	1.058	6,170
1995-96 .....	22,472	489,453	21,781	1.055	5,164
1994-95 .....	22,532	583,598	25,901	1.054	6,151
1993-94 .....	21,206	508,150	23,963	1.056	5,366
1992-93 .....	21,971	513,828	23,387	1.054	5,416
1991-92 .....	22,172	492,304	22,204	1.056	5,199
1990-91 .....	22,290	467,257	20,963	1.060	4,953
1989-90 .....	22,190	371,014	16,720	1.063	3,944
1988-89 .....	21,178	328,270	15,501	1.069	3,509
1987-88 .....	19,521	410,765	21,042	1.074	4,412
1986-87 .....	20,990	439,754	20,951	1.086	4,776
1985-86 .....	21,159	407,506	19,259	1.102	4,491
1984-85 .....	21,526	515,750	23,959	1.115	5,751
1983-84 .....	22,596	554,614	24,545	1.119	6,206
1982-83 .....	18,688	581,697	31,127	1.13	6,573
1981-82 .....	16,142	528,235	32,724	1.14	6,022
1980-81 .....	16,143	109,696	6,795	4.62	5,068
1979-80 .....	14,514	90,701	6,249	4.70	4,263
1978-79 .....	17,483	87,393	4,999	4.85	4,239
1977-78 .....	18,388	78,154	4,213	11.19	8,754
1976-77 .....	18,962	78,660	4,148	11.33	8,915
1975-76 .....	18,003	75,652	4,202	11.24	8,505
1974-75 .....	18,648	71,251	3,801	11.15	7,946
1973-74 .....	17,111	64,101	3,681	11.44	7,334
1972-73 .....	15,157	50,255	3,316	11.43	5,701
1971-72 .....	14,977	44,196	2,951	10.85	4,552
1970-71 .....	15,091	41,766	2,768	9.93	4,148
1969-70 .....	15,088	39,809	2,638	9.39	3,739
1968-69 .....	14,756	43,421	2,943	8.90	3,865
1967-68 .....	14,559	37,627	2,584	7.79	2,931
1966-67 .....	13,872	32,986	2,378	7.51	2,477
1965-66 .....	14,436	30,243	2,095	7.29	2,205
1964-65 .....	14,534	28,855	1,985	6.99	2,017
1963-64 .....	14,562	26,679	1,832	6.92	1,846
1962-63 .....	15,639	26,506	1,695	6.82	1,808
1961-62 .....	16,182	26,807	1,657	6.54	1,753
1960-61 .....	16,055	25,894	1,613	6.44	1,668
1959-60 .....	15,953	25,848	1,620	6.24	1,613
1958-59 .....	16,867	30,573	1,813	5.60	1,712
1957-58 .....	17,108	29,826	1,743	5.33	1,590
1956-57 .....	17,168	27,435	1,598	5.19	1,424
1955-56 .....	17,644	26,136	1,481	5.09	1,330
1954-55 .....	17,993	26,534	1,475	4.90	1,301
1953-54 .....	17,092	25,378	1,485	4.81	1,222
1952-53 .....	16,051	23,524	1,466	4.79	1,127
1951-52 .....	16,511	21,974	1,331	4.95	1,089
1950-51 .....	17,068	19,186	1,124	4.64	891
1945-50 .....	16,382	17,426 <sup>d</sup>	1,064	3.99	3,510
1940-45 .....	13,259	12,630 <sup>d</sup>	953	3.63	2,286
1938-40 .....	13,734	11,579 <sup>d</sup>	843	3.66	848 <sup>e</sup>

- a. Includes materials and supplies held, stored, or used in the state for the purpose of repairing, improving, servicing, or operating the cars. Escape assessments for prior years are not included in the computation of the average assessed value per car. Beginning in 1988-89, assessed values have been set at percentages ranging from 68 percent to 87.75 percent of market value.
- b. Based on the statewide average tax rate for the preceding year. The ratio of assessed value to taxable value was changed to 100 percent (from 25 percent) beginning with the lien date for 1981-82 and the tax rate was adjusted downward proportionately.
- c. Includes interest, penalties, and escape assessments from prior years.
- d. Average total assessed value for the period.
- e. The private car tax was first imposed in 1938. Prior to 1938, private railroad cars were subject to local taxation and were assessed in the same manner as utility property.
- r. Revised.